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# What is polycentric approach emphasizes on getting even

Skip to main content Skip Nav Destination Skip to main content Skip Nav Destination What is the difference between a polycentric, ethnocentric and geocentric approach to international management? What key factors should a company consider before adopting one of these approaches? The polycentric approach to international management is the policy involving the recruitment and promotion of employees who are nationals of the country that host and manage the company. The polycentric approach is best used to maintain low intake costs. Communication is easier and companies work smoother due to the fact that employees are all connected in their geographical location. Do not use plagiarie sources. Get your Custom Essay on Polycentric, Ethnocentric, and Geocentric Approach to International Management Only from \$13.9/Page Ethnocentric Approach is a staff policy that is used in companies that has mainly international strategic orientation. While the polycentric maintains the employees of the same area, the ethnocentric is generally adopted by the headquarters by sending employees from the countries of origin or origin in the host country. The ethnocentric approach is best used when teams of a given country are sent to a new position to help directly and assist because of their experience. The geocentric approach of staff is used when companies implement a transnational orientation. In such an approach, rather than maintaining the same groups of people or transferring people, employees are selected regardless of where they come from. The geocentric approach recruits the best of the best; This approach consists in building a strong unifying management network. A company should consider one, immigration policy and whether they are able to recruit from some countries, two, if area where they want to be located has workers who are able to work. Location and laws are key factors in the approach to international management. . mhhe. com/uop/hill3e/student/olc/ch18s\_cs. com/uop/hill3e/student/olc/ch18s\_cs. . com/essays/Explain-Each-Of-Ethnocentric-Polycentric-Regiocentric-577450. html 3. (chapter 3) Contrast common law, civil law, customary law and theocratic law. Explaining their relevance to managers In common law systems, the law evolves continuously in addition to being amended by laws passed by legislation. Common law systems are used in England, which was where it originated. In the systems of common law, the decision taken by a high court cannot be overtaken by a lower court, the decision of the higher court is a binding precedent; where as in civil law, there is no such thing as a binding precedent. A country of civil law provides the ability to see a law in each individual case rather than the higher judicial decision. A customised law system reflects the wisdom of everyday experience or more elegantly spiritual heritage and philosophical traditions. Customs law still law in many indigenous communities that define the rights and responsibilities of members. Customs law prevails in many developing countries, rather than being the oldest habit followed as civil law. Theocratic law, on the other hand, is based on religious doctrine rather than on courts. Precepts and beliefs govern, the ultimate authority is given to religious leaders. Iran, Saudi Arabia, Sudan, Yemen, Afghanistan, United Arab Emirates, Pakistan, Malaysia and Mauritania are Islamic theocracies. Vatican City is the only Christian theocracy, although its laws are still limited to secular laws of Italy. Most theocracies are usually authoritarian in nature and often in prison religious and political dissidents. When it comes to managing, these laws are relevant because they help dictate a company. Managers are the head of companies and decide how to "rule" so to speak, the society. Whether it's "their road or the highway", or allow entry by lower authority, i.e. workers. . internationalbusinesslawadvisor. internationalbusinesslawadvisor.TEXT CITATION! (Chapter 4) What does it mean by the idea of economic freedom? What factors are used in the economic freedom index? For managers, what role does the index of economic freedom play in the analysis of the potential of a country? Economic freedom is the key to greater opportunity and better quality of life. It is the freedom to choose how to produce, sell and use your resources without restrictions. Economic freedom is what makes this world function and it is a backbone to maintain a sense of strength and diversity. The Economic Freedom Index is a series of 10 economic measures created by "The Heritage Foundation". Its goal is to measure the degree of economic freedom. The factors which are used to measure economic freedom for the index are, property rights, government expenditure, freedom of work, freedom of work, financial freedom, freedom of trade; each freedom is marked by 0-100; 100 is the most free. For managers, the analysis and the search for a country's economic freedom is imperative in choosing a geographical location for a business/business. A nation with low economic freedom, for example, will involve more than one struggle to produce and operate as an autonomous company, while a country like Singapore for example possessing a large amount of freedom, a society can thrive in its own way because there are much less restrictions. Countries with a greater amount of freedom will usually be happier because they are not held back or rejected, enterprises can thrive in such a country . legacy. org/index/about . 7. (Chapter 5) What is the law on foreign corrupt practices? How did this law affect ethical behavior among international companies? The practice of the foreign corrupt The law is a federal law created in 1977, which prohibits companies from paying bribes to government officials and political figures in order to get business. The act contains two provisions, provisions, which addresses the requirements of accounting transparency and another regarding the corruption of foreign officials. Foreign corruption practices The law has influenced ethical behavior among international enterprises because any form of corruption or unreasonable "transport" can cause loss of a society or serious consequences. Nations must be in the same understanding to complete an agreement. "On Tuesday, the New York Times reported on the alleged corruption of Wal-Mart de Mexico of low-level Mexican officials, in a search to open up to 19 new stores. The DOJ and the SEC are currently investigating whether this has violated the Foreign Corrupt Practices Act, which puts in bars companies operating in America by "foreign officers" corruption for business. "With such a big chain as Wal-Mart, corporate communicators must be more attentive to laws. The idea of producing more shops is not only illegal, its immoral ethics. ttp://www. nationalreview. com/bench-memos/336354/wal-mart-and-foreign-corrupt-practices-act-ammon-simon . 9. (Chapter 6) What is the difference between theories of free trade of absolute advantage and comparative advantage? How can free trade improve global efficiency? Absolute advantage and comparative advantage take care of both production, goods and services. The absolute advantage is a condition in which a country can produce special goods at a lower cost than another country. On the other hand, the comparative advantage is a condition in which a country produces special goods at a lower cost of opportunity than other countries. The comparative advantage generally compares the production of the same type of goods or services between two countries. A country will have an absolute advantage over another when it produces the largest number of goods after the same resources are provided to both. The comparative advantage looks at the general picture; production overservices or goods within a period of time. the comparative advantage and free trade are closely connected. today's global economy has a series of free trade partnerships established by countries looking to do business together, comparative advantage and free trade allow people to produce goods more efficiently, which eventually increases profits. commerce improves global efficiency in supply distribution, a glass of water can be of little value for someone who lives near the river, but is priceless for a person who crosses the sahara. trade offers goods and services to those who appreciate them more. . columbia. edu/~ram15/erie-06. html . misleading org/3386/comparative-consoloute advantage org/3386/comparative-consoloute advantage

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